



### DRAFT MINUTE OF THE MEETING

1. The Working Group on Public Debt (WGPD) members will revise the draft document presented by the SAI of Mexico regarding the due process for the development, revision and withdrawal of official documents (ISSAIs or INTOSAI GOVs). Their comments will be sent to the Chair no later than November the 2<sup>nd</sup>, 2009. These observations will be evaluated, and in due case, incorporated to the final document to be presented to the INTOSAI Governing Board during its 59<sup>th</sup> meeting in November, 2009. The final version will be sent to the Professional Standards Committee no later than December 16, 2009.
2. Regarding the WGPD ten current investigations (*see Annex*), the WGPD decided that, in principle, the documents prepared by the SAI of the United States of America ("*Impact of Financial Crisis on Public Debt*") and by the SAI of Mexico ("*Debt Indicators*") have attained the necessary level of development in order to continue with the corresponding due process, so as to be presented for their endorsement during the XX INTOSAI Congress, to be held in Johannesburg, South Africa, in November 2010.
3. Regarding the other investigation themes, the WGPD decided the following:
  - All WGPD members will participate in one or more investigations.
  - Communications will be sent by the WGPD Chair to member SAIs which still have not decided on the Working Teams they are going to participate with before the end of October 2009, so that every member takes part in this common effort.
  - The proposal of the SAI of Canada on a new approach for the investigation "*Government support during financial crises: impacts on public debt and potential roles for SAIs*" was endorsed by the WGPD; the SAI of Brazil agreed to continue participating in this project.
  - The members will submit their responses to the questionnaires presented by the SAI of Bulgaria on Public Debt Management Office no later than December 15, 2009.
  - The membership of the WGPD will send their response to the survey on Contingent Debt prepared by the SAI of Ukraine no later than November 30, 2009.
  - The WGPD endorsed the approach proposed by the SAI of Fiji for the theme "Assessment of Human Resources Employed in Debt Contracting".



- Themes that still don't have a Theme Leader or a Working Team, will be kept on reserve in the WGPD agenda, so they can be reactivated when it is feasible to do so.
  - Every Team Leader will send an updated progress report on the development of their investigations to the WGPD Chair no later than February 5, 2010.
  - Themes to be presented during the XX Congress of INTOSAI should be completed before the 2010 WGPD meeting.
  - Themes considered for the mid-term should show an advance of 50% before the 2010 WGPD meeting.
  - The Theme Leaders of long-term projects will be responsible for consulting with their Working Teams and presenting their respective themes' Terms of Reference, including participant SAIs, scope, methodology, goals and timeframe, in the 2010 WGPD meeting.
4. The WGPD endorsed the document on due process presented by the SAI of Mexico. The membership will send any comments or observations to this document no later than the end of October 2009; the final version will be sent by the WGPD Chair to all member countries and posted on the WGPD website no later than November 9, 2009.
  5. The WGPD acknowledges the efforts performed by INTOSAI Development Initiative (IDI) regarding capacity building programs on public debt auditing, and confirms its support to the development of the aforementioned programs.
  6. The membership of the WGPD will send their input on the proposed new version of the WGPD Terms of Reference no later than October 30, 2009; the final version will be presented to the INTOSAI Governing Board and to the Steering Committee of Goal 3 (SAI of India).
  7. The membership of the WGPD will support the SAIs of Canada, Fiji, the United Kingdom and Mexico, as well as the IDI, on the updating of the WGPD Strategic Plan.
  8. The membership of the WGPD will send, no later than November 16, 2009, the updated data of their respective experts on public debt auditing, so the INTOSAI Development Initiative (IDI) may contact them for designing and carrying out activities on capacity building within the INTOSAI.
  9. The WGPD members shall timely inform the Chair about any updates regarding the published information on the WGPD Website, including paradigmatic audits.



10. The membership of the WGPD endorsed the Handbook for WGPD Meetings presented by the Chair. Any further comments or suggestions to enhance this Handbook will be welcomed.
11. The membership of the WGPD will revise the public debt-related terms list included in the INTOSAI Glossary, and in due case, will submit additional terms no later than November 16, 2009.
12. The SAIs of Austria, the United States of America, Yemen, Canada and Mexico will revise the final version of the public debt-related terms list of the INTOSAI Glossary in German, English, Arabic, French and Spanish, respectively.
13. The Chair of the WGPD will upload the electronic forum of the WGPD Website in January 2010, for the use of all its members. The new domain of the Website ([www.wgpd.org.mx](http://www.wgpd.org.mx)) as well as the new e-mail address ([secretariat@wgpd.org.mx](mailto:secretariat@wgpd.org.mx)), were made of the membership's knowledge.
14. The following meetings of the WGPD for the next three years will be hosted as follows:
  - 2010: Yemen
  - 2011: Lithuania
  - 2012: Finland

The venues and precise meeting dates will be timely notified to the WGPD membership.

15. The WGPD Chair will send the final version of this meeting minute to its members no later than October 30, 2009: