

## **INTOSAI's Working Group on Public Debt ■ Work Plan 2011-2012**

### **MANDATE**

The Working Group on Public Debt's (WGPD) original goal is: "to publish guidelines and other informational materials to be used by Supreme Audit Institutions to encourage the proper reporting and sound public debt management"

### **OBJECTIVES**

- To prepare and to publish guidelines and other materials to be used by SAIs in order to encourage the proper reporting and sound management of public debt;
- To identify and report to the Chair of Goal 3 Steering Committee, to Goal 3 Main Committee, to the INTOSAI Governing Board and the INCOSAI on key issues and matters to be addressed for the development of responsibilities and procedures for auditing and evaluating public debt commitments;
- To prepare papers examining matters related to public debt definition, reporting and auditing for their distribution and discussion during meetings of the Goal 3 Steering Committee, Goal 3 Main Committee, the INTOSAI Governing Board and the Congress;
- To establish and maintain contact, and exchange knowledge with other institutions or international organizations dealing with public debt-related matters, as well with research or study groups focusing on issues surrounding public debt, and
- To promote the preparation of studies and specialized papers related to the Working Group's mandate, so as to encourage governments' proper reporting and sound public debt management.

### **STRATEGIC GOALS**

#### **I. Capacity building and enhancing SAI expertise**

Build the capacity and professional capacities of the Working Group through collaborative arrangements; the production of innovative research, studies, and guidance; and the dissemination of knowledge through an active publication and capacity building program that is tailored to the needs of the SAI community.

## II. Strengthening the Working Group's capabilities and measuring its impact

Promote active participation of members and efficient communication between members and the INTOSAI community, and survey the impact of the Public Debt Working Group.

# WGPD WORK PLAN STRATEGY

## INTRODUCTION

It is in this nature, that we want to generate and propose to the WGPD members a defined structure and timelines for presenting advance reports, in order to give our investigation themes a continuity and systematic for communicating, among members and, between them and the WGPD Secretariat.

The idea is to strengthen those SAIs that may be in need of consult, advice or assistance from the Secretariat or maybe they are in need of launching a survey or find information on certain issues. To this end, the objective of the advance reports will be to detect these needs in a more fluent manner, instead of on a yearly basis through the annual meeting of the working group.

## PURPOSE

- a. To provide WGPD members an structure for presenting progress reports regarding their current investigation themes;
- b. to produce an annual timetable indicating beforehand, the dates, and formats for presenting the *advance report* to the WGPD Secretariat
- c. to assist WGPD members in the development of their investigations through the use of our contacts, our working group's website or any other tool at hand, in order to reach specific objectives or communicate information;
- d. to maintain a fluid and good communication amongst the WGPD members;
- e. to stimulate the work and information sharing between members and towards all the INTOSAI community either by sharing special reports, paradigmatic audits or by creating new official products.

- f. to provide advice on the contents and the course of the investigation them or any other material meant to be shared with WGPD members;
- g. to open discussions leading to provide feedback and positive inputs to WGPD's members work;

**METHODOLOGY**

- **Format**

Upon the approval of the present Work Plan, the WGPD Secretariat will be in charge of contacting all team leaders and their members, in order to request the corresponding Advance Report Format (below), duly responded, including the activities the team has been working on, their setbacks, problems or achievements of the period.

*Example:*

WGPD Advance Report Format			
<b>Reporting SAI</b>	Ukraine		
<b>Reporting member</b>	Mr. Sergei Kovalchuk		
<b>Subject</b>	Investigation theme on Contingent Debt		
<b>Reported period</b>	First trimester 2011	<b>Date</b>	March, 2011
<b>Progress %</b>	10%	<b>Date</b>	December, 2010
Description of Activities			
<p><u>Contents</u></p> <p>In this section shall be no longer than a page. This is are practical and mostly informative reports. Detailed information may be attached if considered pertinent, or otherwise presented at the annual meeting.</p>			

- **Schedule**

The proposed schedule for presenting Advance Reports is every four months.

It is worth mentioning that, the Advance Reports do not substitute the Progress Reports presented by the WGPD at the KSC Steering Committee and before the INTOSAI Governing Board.

These quarterly and brief reports are meant serve as indicators of the progress made on each investigating theme and the inputs of the respective team members.

They are aimed at detecting possible difficulties or challenges during the investigation process and to facilitate assistance, if necessary, from the WGPD Secretariat.